

Central Ohio Interoperable Radio System

Serving the safety and service forces of Delaware Co, Dublin, Hilliard, Worthington and Upper Arlington

Governing Board Resolution

Resolution:	2022-03
Date:	January 21, 2022
Title:	Suspending the General Fund Balance Policy

Background

The General Fund Balance Policy of the Board states, "At the time of budget preparation, the annual appropriations shall be adjusted to ensure that the estimated year-end Fund Balance is no less than 100% of the budgeted General Fund operating expenditures." The Board has entered into a contract with Motorola for maintenance support, which will require the expenditure of \$1,278,538 in 2022. This expenditure is well above the expected ending fund balance at the end of the year. This trend is expected to continue under this contract. The Board is considering modifications to the General Fund Balance Policy but has not made a final decision.

Resolution

Suspending the General Fund Balance Policy for 2022 to allow time for the Board to determine how best to modify the policy.

Motion: Mr. Kille

Second: Mr. Greeson

Voting:	YES	NO
Páez	X	
Kille	X	
Greeson	X	
Grile		
Farmer*	X	

*Proxy

1/21/2022

Patrick Brandt, Board Secretary

Date

